RESOLUTION TO AUTHORIZE SALE OF PROPERTY TO THE TOWN OF FOUR OAKS

WHEREAS, the Fayetteville Public Works Commission (PWC) owns certain personal property more specifically described as a 2008 747-FR Trailer Mounted Sewer Jet with serial number 1S9KU21208C381360 (the "Property"); and

WHEREAS, North Carolina General Statute §160A-274 authorizes PWC to exchange with, lease to, lease from, sell to, or purchase from any other governmental unit any interest in real or personal property upon such terms and conditions as PWC deems wise, with or without consideration; and

WHEREAS, PWC has determined that it is in the best interest of PWC to sell the Property to the Town of Four Oaks, North Carolina, and deems it wise to do so in the amount of \$40,100.00.

THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:

- 1. The Commission authorizes the sale of the Property to the Town of Four Oaks, North Carolina pursuant to N.C.G.S. §160A-274.
- 2. The Property shall be conveyed, as is, to the Town of Four Oaks in exchange for payment in the amount of \$40,100.00 pursuant to the terms of the Interlocal Agreement attached hereto as Exhibit A, which agreement is hereby approved.

Adopted this 12th day of January, 2022.

FAYETTEVILLE PUBLIC WORKS COMMISSION

Svelyn O. Shaw

Evelyn O. Shaw, Chairwoman

ATTEST

Donald L. Porter, Secretary